

**ASHWORTH HOMEOWNERS ASSOCIATION, INC.**  
 Income/Expense Statement  
 Period: 12/01/08 to 12/31/08

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
03000-100 Homeowner Fees - Homes	1,400.00	4,933.37	(3,533.37)	58,750.00	59,200.00	(450.00)	59,200.00
03000-200 Homeowner Fees - Townhomes	2,681.25	11,275.00	(8,593.75)	135,668.30	135,300.00	368.30	135,300.00
03020-100 Late Fees - Homes	40.00	8.37	31.63	500.00	100.00	400.00	100.00
03020-200 Late Fees - Town homes	165.00	8.37	156.63	1,455.40	100.00	1,355.40	100.00
03030-000 Interest Income-Reserves	(5.68)	666.74	(672.42)	15,232.46	8,000.00	7,232.46	8,000.00
03055-000 Gate Remote Control	.00	4.24	(4.24)	.00	50.00	(50.00)	50.00
03055-100 Gate Remote Control - Homes	.00	16.74	(16.74)	150.00	200.00	(50.00)	200.00
03055-200 Gate Remote Control - Town Ho	.00	4.24	(4.24)	250.00	50.00	200.00	50.00
<b>Subtotal Income</b>	<b>4,280.57</b>	<b>16,917.07</b>	<b>(12,636.50)</b>	<b>212,006.16</b>	<b>203,000.00</b>	<b>9,006.16</b>	<b>203,000.00</b>
<b>EXPENSES</b>							
<b>General &amp; Admin Expenses</b>							
04010-100 Insurance - Homes	233.12	168.49	(64.63)	2,056.46	2,021.00	(35.46)	2,021.00
04010-200 Insurance - Town Homes	.00	189.99	189.99	2,056.10	2,279.00	222.90	2,279.00
04020-100 Management Fees - Homes	584.68	584.68	.00	7,675.48	7,016.16	(659.32)	7,016.16
04020-200 Management Fees - Town Homes	659.32	659.32	.00	7,358.20	7,911.84	553.64	7,911.84
04030-000 Legal Fees	.00	.00	.00	5.00	.00	(5.00)	.00
04030-100 Legal Fees - Homes	799.02	313.37	(485.65)	1,188.65	3,760.00	2,571.35	3,760.00
04030-200 Legal Fees - Town Homes	601.53	353.37	(248.16)	741.40	4,240.00	3,498.60	4,240.00
04040-000 Office & Admin.	1.10	.00	(1.10)	904.47	.00	(904.47)	.00
04040-100 Office & Admin.- Homes	540.98	90.12	(450.86)	1,143.44	1,081.00	(62.44)	1,081.00
04040-200 Office & Admin. - Town Homes	872.91	101.62	(771.29)	1,486.75	1,219.00	(267.75)	1,219.00
04050-100 Accounting Fees - Homes	.00	9.81	9.81	.00	117.50	117.50	117.50
04050-200 Accounting Fees - Town Homes	.00	11.06	11.06	.00	132.50	132.50	132.50
04060-100 Bad Debt Expense - Homes	.00	7.46	7.46	.00	89.30	89.30	89.30
04060-200 Bad Debt Expense - Town Home	.00	8.41	8.41	.00	100.70	100.70	100.70
04070-100 Association Events - Homes	1,447.26	321.24	(1,126.02)	5,539.63	3,854.00	(1,685.63)	3,854.00
04070-200 Association Events - Town Hom	1,632.00	362.24	(1,269.76)	6,246.77	4,346.00	(1,900.77)	4,346.00
04080-000 Gate Remotes	.00	.00	.00	(300.00)	.00	300.00	.00
04080-100 Gate Remotes - Homes	140.06	10.78	(129.28)	282.59	129.25	(153.34)	129.25
04080-200 Gate Remotes - Town Homes	157.94	12.21	(145.73)	218.67	145.75	(72.92)	145.75
04090-100 Miscellaneous G&A - Homes	.00	45.06	45.06	439.92	540.50	100.58	540.50
04090-200 Miscellaneous G&A - Town Home	.00	50.81	50.81	496.08	609.50	113.42	609.50
04130-000 Tax/Audit/Licenses	.00	.00	.00	1,931.00	.00	(1,931.00)	.00
04130-100 Tax/Audit/Licenses-Homes	.00	97.99	97.99	131.60	1,175.00	1,043.40	1,175.00
04130-200 Tax/Audit/Licenses-Town Homes	.00	110.49	110.49	148.40	1,325.00	1,176.60	1,325.00
<b>General &amp; Admin Expenses</b>	<b>7,669.92</b>	<b>3,508.52</b>	<b>(4,161.40)</b>	<b>39,750.61</b>	<b>42,093.00</b>	<b>2,342.39</b>	<b>42,093.00</b>
<b>Land Maintenance Expenses</b>							
05000-100 Common Area Electricity-Homes	8.32	74.49	66.17	1,599.67	893.00	(706.67)	893.00
05000-200 Common Area Electricity-Town	9.38	83.99	74.61	2,270.35	1,007.00	(1,263.35)	1,007.00
05001-100 Electricity-Enter.Cham/Dun-Ho	88.05	9.81	(78.24)	148.93	117.50	(31.43)	117.50
05001-200 Electricity-Enter.Cham/Dun-TH	99.30	11.06	(88.24)	167.96	132.50	(35.46)	132.50
05002-100 Electricity-Enter.AshCntrPk.H	87.51	39.95	(47.56)	567.86	479.40	(88.46)	479.40
05002-200 Electricity-Enter.AshCntrPk.T	98.68	45.05	(53.63)	640.35	540.60	(99.75)	540.60
05008-100 Streetlights - Homes	294.43	658.00	363.57	3,957.27	7,896.00	3,938.73	7,896.00
05008-200 Streetlights - Town Homes	332.01	742.00	409.99	3,995.51	8,904.00	4,908.49	8,904.00

Run Date: 01/28/09  
 Run Time: 09:49 AM

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 Period: 12/01/08 to 12/31/08

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
05010-100 Grounds Contract - Homes	1,119.80	1,175.00	55.20	14,700.35	14,100.00	(600.35)	14,100.00
05010-200 Grounds Contract - Town Homes	1,262.75	1,325.00	62.25	13,890.25	15,900.00	2,009.75	15,900.00
05025-100 Pinestraw/Mulch - Homes	.00	470.00	470.00	7,708.00	5,640.00	(2,068.00)	5,640.00
05025-200 Pinestraw/Mulch - Town Homes	.00	530.00	530.00	8,692.00	6,360.00	(2,332.00)	6,360.00
05026-100 Irrigation - Homes	.00	195.87	195.87	.00	2,350.00	2,350.00	2,350.00
05026-200 Irrigation - Town Homes	.00	220.87	220.87	.00	2,650.00	2,650.00	2,650.00
05030-100 Landscaping Improvements-Home	.00	389.30	389.30	3,070.04	4,670.39	1,600.35	4,670.39
05030-200 Landscaping Improvements-Town	.00	438.93	438.93	3,461.96	5,266.61	1,804.65	5,266.61
05040-100 Grounds Miscellaneous - Homes	2,136.97	391.74	(1,745.23)	6,562.02	4,700.00	(1,862.02)	4,700.00
05040-200 Grounds Miscellaneous - Town	2,409.78	441.74	(1,968.04)	7,399.73	5,300.00	(2,099.73)	5,300.00
05080-100 Flowers - Homes	.00	266.37	266.37	3,407.50	3,196.00	(211.50)	3,196.00
05080-200 Flowers - Town Homes	.00	300.37	300.37	3,842.50	3,604.00	(238.50)	3,604.00
<b>Land Maintenance Expense</b>	<b>7,946.98</b>	<b>7,809.54</b>	<b>(137.44)</b>	<b>86,082.25</b>	<b>93,707.00</b>	<b>7,624.75</b>	<b>93,707.00</b>
<b>Recreation Expenses</b>							
06055-100 Water & Sewer - Homes	150.73	176.25	25.52	701.00	2,115.00	1,414.00	2,115.00
06055-200 Water & Sewer - Town Homes	169.98	198.75	28.77	790.63	2,385.00	1,594.37	2,385.00
06095-100 Grounds Maint/Repair-Homes	.00	117.50	117.50	5,719.90	1,410.00	(4,309.90)	1,410.00
06095-200 Grounds Maint/Repair-Townhome	.00	132.50	132.50	6,450.10	1,590.00	(4,860.10)	1,590.00
<b>Recreation Expenses</b>	<b>320.71</b>	<b>625.00</b>	<b>304.29</b>	<b>13,661.63</b>	<b>7,500.00</b>	<b>(6,161.63)</b>	<b>7,500.00</b>
<b>Dwelling Expenses</b>							
07300-100 Gate Phone - Homes	29.46	66.62	37.16	952.47	799.00	(153.47)	799.00
07300-200 Gate Phone - Town Homes	33.23	75.12	41.89	1,074.05	901.00	(173.05)	901.00
07310-100 Electrical Repairs - Homes	.00	5.93	5.93	.00	70.50	70.50	70.50
07310-200 Electrical Repairs - Town Hom	.00	6.68	6.68	.00	79.50	79.50	79.50
07320-100 Gate Repairs - Homes	665.81	215.49	(450.32)	2,675.15	2,585.00	(90.15)	2,585.00
07320-200 Gate Repairs - Town Homes	750.81	242.99	(507.82)	3,016.62	2,915.00	(101.62)	2,915.00
07340-100 Perimeter Fence Repair-Homes	131.60	27.49	(104.11)	1,038.70	329.00	(709.70)	329.00
07340-200 Perimeter Fence Repair-Town H	148.40	30.99	(117.41)	1,171.50	371.00	(800.50)	371.00
07345-100 Signage Replacement/Repair-HO	.00	15.74	15.74	47.00	188.00	141.00	188.00
07345-200 Signage Replacement/Repair-TH	.00	17.74	17.74	53.00	212.00	159.00	212.00
07350-100 Gate Contract - Homes	.00	78.37	78.37	141.00	940.00	799.00	940.00
07350-200 Gate Contract - Town Homes	.00	88.37	88.37	159.00	1,060.00	901.00	1,060.00
07360-200 Termite Bond - Town Homes	.00	700.00	700.00	8,400.00	8,400.00	.00	8,400.00
07370-100 General Maint & Repair -Homes	.00	176.25	176.25	344.50	2,115.00	1,770.50	2,115.00
07370-200 General Maint & Repair-Town H	.00	198.75	198.75	388.47	2,385.00	1,996.53	2,385.00
<b>Dwelling Expenses</b>	<b>1,759.31</b>	<b>1,946.53</b>	<b>187.22</b>	<b>19,461.46</b>	<b>23,350.00</b>	<b>3,888.54</b>	<b>23,350.00</b>
<b>Reserve Activity</b>							
09020-100 Resv-Capital Improvements-Hom	10,972.58	679.62	(10,292.96)	19,214.06	8,155.00	(11,059.06)	8,155.00
09020-200 Resv-Capital Improvements-TH	12,373.25	766.25	(11,607.00)	22,505.06	9,195.00	(13,310.06)	9,195.00
09040-100 Resv-Street Repair - Homes	744.16	744.24	.08	8,929.92	8,930.00	.08	8,930.00
09040-200 Resv-Street Repair - Town Hom	839.16	839.24	.08	9,230.76	10,070.00	839.24	10,070.00
09042-100 Capital Exp Street Repair Hom	.00	.00	.00	4,190.05	.00	(4,190.05)	.00
09042-200 Capital Exp. Street Repair To	.00	.00	.00	4,724.95	.00	(4,724.95)	.00
<b>Reserve Activity</b>	<b>24,929.15</b>	<b>3,029.35</b>	<b>(21,899.80)</b>	<b>68,794.80</b>	<b>36,350.00</b>	<b>(32,444.80)</b>	<b>36,350.00</b>